

# SWAYANSHREE

*“A SYMBOL OF WOMEN EMPOWERMENT”*



## ABOUT SWAYANSHREE

SWAYANSHREE, symbol of women empowerment is an endeavor of making an alternative arrangement for providing sustainable financial services which is a terrible necessity for urban & rural ultra poor, who are exploited by the money lender in the informal sector for their financial need and get no attention of formal financial institution for their predicament and survival. More over the disguised contribution of women folk in strengthening household and national economy is not recognized. Keeping inview the socio-economic development of women members the organisation started is work and registered under SRA 1860 bearing Regd. No- 15645-20 and also registered under FCRA , Govt. of India vide Regd. No. 104860121

### **Vision:**

Build up society, where poor / vulnerable will be able to pull on a healthy life with respect and dignity on a self sustained way along with resource rich.



## Mission:

Economic and social empowerment of poor through establishment of client owned sustainable institution, dedicated to the cause of poor and vulnerable in the community.



## Achievements of SWAYANSHREE

SWAYANSHREE promoted its sister concern Swayanshree Mahila Samabaya Ltd. is managed by women and it works for women.

### *Relevant points for conversion to cooperative*

- Address future legal complications of federation in rendering financial services to its member clients in the state under SRA-1860.
- Ensure & strengthen primary stakeholders' ownership by both participation in capital formation through share contribution and Governance.
- Provide access to profit through dividend in addition to saving interest
- Extend opportunity for income generation through business development service.
- Create opportunities for profitable investment in potential business venture besides microfinance.
- Offer adequate scope for formation of cooperatives as self-help, self Reliant, Mutual aid, Autonomous, Voluntary, Democratic, Business enterprises which are to be owned, managed and controlled by members for their economic and social betterment

## FINANCIAL PACKAGE

### SAVINGS :

General and Voluntary Saving with security, liquidity, convenience and interest @4% P.A.



### **MAHILA VIKASH PATRA(Fixed Deposit) :**

This facility provided who do not have access to bank nor a safe place to store, @10% Interest P.A.

#### **SAVINGS (BY March-2009) :**

|                                   |   |              |
|-----------------------------------|---|--------------|
| • Saving Mobilized                | : | 77,40,101.00 |
| • AVG Saving per member per month | : | 60.00        |
| • AVG Monthly Saving              | : | 600.00       |
| • Return on Saving                | : | 4%           |
| • Interest paid to members        | : | 6,49,495.00  |

### **CREDIT SERVICE:**

Loan upto 5 times of Saving Deposit is sanctioned and a Maximum Limit upto Rs.50,000/-.

The Interest on credit is @18% per Month on declining balance calculation and the maximum repayment period is 24 months. In case of Asha Loan it is totally interest free and designed for the vulnerable members.

#### **CREDIT (BY March-2009)**

|                                  |   |                |
|----------------------------------|---|----------------|
| • Loan Disbursed                 | : | 4,73,99,600.00 |
| • Loan Outstanding               | : | 3,16,47,353.00 |
| • AVG Loan size per Member       | : | 7,670.00       |
| • No. of Loans                   | : | 6260           |
| • Recovery Rate                  | : | 99%            |
| • AVG time taken to release loan | : | 1 week         |
| • AVG loan pay back period       | : | 17 Months      |

### **INSURANCE SERVICE :**

All the Loanee members and loans are insured under the scheme

|                                       |   |     |
|---------------------------------------|---|-----|
| • Member covered under TATA AIG       | : | 53  |
| • Member covered under Birla Sun Life | : | 175 |



## MNGALAPANTHI :

Assistance provided to 46 no.s of members.



### OBSERVATION OF INTERNATIONAL WOMENS' DAY

International womens' day was observed on 8<sup>th</sup> March 2009 at Gundicha Mandir, Chandinchowk (Near Kathajodi .Belview). Around 700 women members were present in the meeting . Hon'ble Mayor and advocate soumendra Ghosh was the Chief Guest , Mr. Pramod kumar Mohanty, DSP HRPC and Mr. Saroj Kumar Pati, Dy. Secretary, Orissa State legalcell authority were guest of Honour and Prof. (Dr.) Sarojini Sarangi was attended as the chief guest in the meeting.



## CAMPAIGN AGAINST THE FEMALE FOETICIDE

Workshop was conducted in Satabdi Bhawan on Female Foieticide on dt. 22<sup>nd</sup> Nov.2008 . The rally was started from Gouri Sankar Park to Satabdi Bhawan getting 400 women members with different slogan and flagcards. Members also distributed leaflet with message of the care of girl child and to stop female foeticide. After the rally the meeting was conducted taking Higher Education minister , Mr. Sameer Dey as Chief guest , Chairman State Social welfare Board Pravati Parida as Chief Speaker and Prof. ( Dr.) Sarijoni Sarangi , HOD O &G SCB Medical College , cuttack and Smt Snehalata Mallick, Director State social Welfare Board as Guest of Honours.



### LEGAL CELL

#### **Legal service :-**

We are providing counseling and legal service support to oppressed and destitute women in the society. As on 31<sup>st</sup> March-09 we have registered 32 cases in different issues. i.e. domestic violence, family dispute, Parental property dispute etc. 23 cases are fully solved with success and other 60 cases are in the process in family court, Mahila Police Station and Orissa Mahila Commission.





## COMMUNITY DISASTER RESILIENCE FUND(CDRF)

This project mainly conducted in two different areas which are situated in the river bank of Mahanadi. The areas are (1) Gobardhanpur under Baramba Block of Cuttack District (rural area). (2) Bhadimula of Nayabazar block (urban area).



## VISITORS FROM OUTSIDE

Gladsion, representative from Tata AIG Insurance Company visited to Swayanshree office and to one of the group. He is discussing about the understanding about insurance at very grassroot level.



## RECOGNATION AND AWARD

One member Smt. Kalpana Rout was awarded with best enterprenure award from NAWO, Bhubaneswar on the eve of International womens' Day

