



Annual Report 2015-16



Swyamshree Mahila Samabaya Samiti Ltd.

BADAMBADI, CUTTACK

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From the desk of President:

It gives us an immense pleasure to present the Annual Report of Swayamshree Mahila Samabaya Samiti Ltd (SMSSL) for the year 2015-16. Taking into account the needs of its members, the cooperative has been offering a wide range of financial services exclusively for its members consisting of savings, credit, insurance, micro pension etc. At the same time the door of the Swaysnhree remains opened for the women of Odisha for legal support to protect them from different discriminations including domestic violence as well as victims of natural calamities.



I am proud to share the fact that despite a few challenges in its operational areas and also in the sector, SMSSL could make an impressive progress during the year in terms of its planning and delivery of need based financial services to the members. It could substantially enhance the outreach, portfolio outstanding and financial performance. By the end of March 2016, SMSSL could create a clientele base of 31,010 women members and a portfolio outstanding size of Rs.27,06.33 lakhs. The cooperative has been able to mobilize Rs.19,17.84 lakhs as savings from its members and disburse cumulative loan amount of Rs.12,064 Lakhs since its inception.

All these have been made possible mainly because of the trust and confidence posed on us by thousands of our women members, hard works of the staffs and technical as well as financial assistance extended by our key stakeholders including BASIX, Access Development Services, SIDBI, Sa-dhan etc. So, I on behalf of SMSSL take this opportunity to thank and appreciate the contributions of each one of them for us. I hope they will continue to support us in the future so that we are able to create lasting and positive impacts in the community.

Smt. Jyotsna Mohanty
President, SMSSL

From the desk of CEO:

It is a privilege for me and Swayasnshree family to prepare and share the Annual Report with our key stakeholders and honoured members. This year witnessed ups and downs in cooperative sector in the country and in our beloved state Odisha. Being a cooperative we got opportunity to be partnered with a DFID supported SIDBI-PSIG program and at the same time 30% overall growth in our Microfinance program performance. At the same time repeal of a progressive, member friendly Self Help Cooperative Act 2001, Odisha shattered our back bone. Many of our members and cooperatives were taken aback at this decision. However, as resilience, we decided to re-register our organization under Odisha Cooperative Act 1962 and to provide need based timely services to our large member base.



In the state, SMSL emerged as a large member owned managed cooperative and got appreciations and recognizations from different state and national level organizations and its members at large. To bring more transparency and openness this year, the internal audit dept. and HR dept. were streamlined and strengthened. The capacity building support from SIDBI-PSIG project strengthened the capability and efficiency of staff and Board of Directors to provide better services to our members as well as to strengthen the organization.

I express my gratitude to GB who always thinks for the common concern. The 30% growth during the year is only possible for the hard labour, dedication; commitment of staffs is really commendable & admirable.

I also turn into to our consultant Mr. Narendra Nayak for his continuous support & guidance. Above all the success during the year definitely goes to our respective members. Last but not least I am very much thankful to our key stakeholders like SIDBI, ACCESS, Basix, SBI, Axis Bank, Allhabad Bank, SBI and Ananya for overall growth of the organization.

Smt. Nayana Mohanty

CEO, SMSL

1. INTRODUCTION:

Swayamshree Mahila Samabaya Samiti Limited, a community based Microfinance organization, is an offshoot of SWAYANSHREE which is a federation of women SHGs , established formally under the aegis of DFID aided CUSIP project of Cuttack Municipal Corporation in the year 1998 with a view to providing financial services to urban poor and slum dwellers. From 2002 to 2006, with the partnership of CARE-CASHE project, SMSL further strengthened its mF program. Until enactment SHG Cooperative ACT 2001 by the Govt. of Orissa for economic empowerment of poor women of the state, the federation, registered under SRA ACT 1860 with Regd. No 15645-20 was addressing financial service need of excluded and marginalized section of the urban and rural poor. After enactment of the said Act the microfinance chapter was segregated from Swayanshree SHG Federation and the service was made available exclusively through SMSL, created by SWAYANSHREE Federation by appropriate modification of its bye-law. The Swayanshree Mahila Samabaya Limited (SMSL) was institutionalised being registered under Orissa Self Help Cooperative Act. 2001 SWAYANSHREE MAHILA SAMABAYA Ltd (SMSL) was created and registered under the Orissa Self-Help Cooperative Act'2001 in the year 2006. Since then SMS has been managing the microfinance portfolio and by now is fully involved in providing the need based financial services like savings, credit, insurance, pension etc to its members effectively. Gradually when the OSHC Act - 2001 was repealed by Govt. of Odisha , in 2014 **Swayanshree MahilaSamabayaLimited converted to Swayamshree MahilaSamabayaSamiti Limited, OCS Act-1962.**SWAYANSHREE continues to render the credit plus or social and developmental services including legal aid and trainings for the members and it remains committed to provide financial services to its member clients and strengthen the state movement for economic empowerment of urban and rural poor women. The non financial services requirement is being addressed by the apex body SWAYANSHREE (SS) for ensuring provision of basic services in an inclusive way.

LEGAL STATUS:

Legal Entity	Cooperative-Registered under SH Coop Act-2001 Orissa Co-operative Societies Act-1962
No & Date of Registration	25/RCS/2006 dated-2/11/2006 10/RCS/2014 dated- 14/11/2014
Board of Director	15 (All Females)
Geographical Areas	Cuttack, Jagatsingpur & Khorda Districts
Program/Services	Microfinance-Savings, Credit, Insurance & Pension
Networks & Partnerships	Sa-Dhan, ACCESS Development Services
Key Funding supports for MF	SBI, SIDBI, ANANYA, Basix, IGS

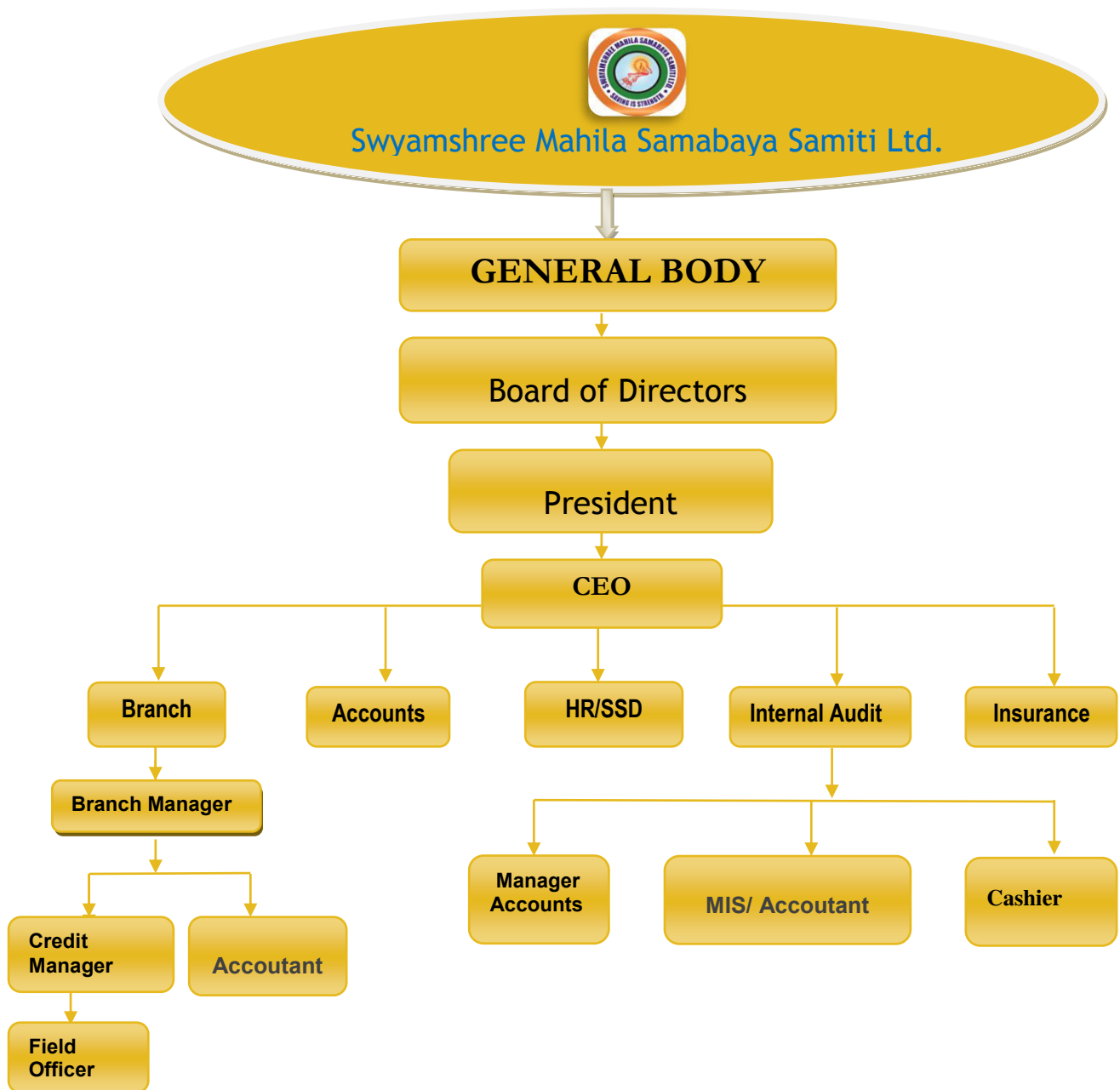
Vision : Attain women economic wellbeing through economic independence and prosperity.

Mission:Provide sustainable and inclusive financial services through user owned institution.

Core Values:

• Integrity	• Fair Practices
• Quality of Service	• Privacy of Client Information
• Transparency	• Integrating Social Values into operations

ORGANOGRAM.



Board OF Directors (As on 31st Mar 2016)



Sl.	Name of the Board Member	Designation
1	Ms. Jyotsna Mohanty	President
2	Ms. Jharashree Das	Vice-President
3	Ms. Chandramani Mohanty	Director
4	Ms. Puspita Mohanty	Director
5	Ms. Ranima Mallick	Director
6	Ms. M. Mitanjali Bhanja	Director
7	Ms. Arati Das	Director
8	Ms. Renubala Das	Director
9	Ms. Rashmita Behera	Director
10	Ms. Nayana Biswal	Director
11	Ms. Hemalata Swain	Director
12	Sobharani Behera	Director
13	Sarojini Pratihari	Director
14	Kananbala Das	Director
15	Nibedita Das	Director

COMMITTEE OF DIRECTORS (As on 31st Mar 2016)

- **Loan Committee:** Nibedita Das, Ranima Mallick and Rasmita Behera
- **HR Committee:** Jharashree Das, Nibedita Das
- **Audit Committee:** Hemalata Swain, Chandramani Mohanty
- **Conflict Resolution Committee:**
- **President and CEO will present in all committees.**

HUMAN RESOURCES

There are altogether 61 staffs in the organization who work for the promotion of microfinance program in the rural, semi urban and urban areas. Gender balance has been very well maintained in the staff structure. Most of them are graduates and are reasonably



trained on microfinance. They are being managed by the Human Resource Policy of the Cooperative/SMSSL. As far as the second line management or leadership is concerned it has been currently building around five to seven core staff for the purpose. Most of the staffs are working in the organization for a long time. Staff turnover in the organization is negligible.

PRODUCT AND SERVICES:

SMSSL offers a package of financial services consisting of savings, credit-for both production and consumption purposes together with micro insurance and micro pension services. At the moment it is offering two main savings products and ten loan products which help clients to take up various economic and business activities. The Loan Term varies from 6-24 months, based on the product purpose. The maximum loan size is fixed at 50,000 for all loans. The table below reflects the product details of SMSSL.

Name of the Product	Amount	Interest rate	Eligibility criteria	Period/ Duration	Withdrawal conditions
Compulsory Savings	30/ per person / per month	4.5% per annum	Only members	Monthly	Facility available
Fixed deposit Scheme-Mahila Bikash Patra	Minimum-Rs. 500/- and multiple of Rs.100/-	10% per Annum	Only members	1-year	As and when required by member (with Saving Intreset 4.5%)

Loan Products:

In view of the increasing demands from the clients for credit, SMSSL has designed about ten different loan products as per the members' need and offer them. Loans are provided for both consumption and production purposes. Groups/members' regularity in savings, meetings, repayments along with business opportunities etc are being considered before lending to them. A critical loan processing method is being followed prior to the approval of the loans. The loan turn around period of SMSSL has been 15 days. Below are given the details of its loan products.

Name of the Product	Amount	Loan Term	Interest	Process ing fee
Productive Loan-Small Business Loans	1:5 of both the savings or Rs. 70,000/- (which ever is minimum)	24-30 months	18% on reducing balance basis	1%
Enterprise Loan	1:5 of both the savings or Rs. 70,000/- (which ever is minimum)	24-30 months	18% on reducing balance basis	1%
Agriculture Loan	1:5 of both the savings or Rs.50,000/- maximum	24-30 months	18% on reducing balance basis	1%
Education Loan	1:5 of both the savings or Rs. 25,000/- (which ever is minimum)	18 months	18% on reducing balance basis	1%
Emergency loan (Health)	1:5 of compulsory savings or Rs. 10,000/- (which ever is minimum)	18 months	18% on reducing balance basis	1%
Festival Loan Durga puja EID, X-mass Pongal etc	1:5 of compulsory savings or Rs. 5000/- (which ever is minimum)	10 months	18% on reducing balance basis	1%
Asha Loan	1:5 of compulsory savings or Rs. 6000/- (which ever is minimum)	18 month	No interest is charged, however, an up- front fee of 1% is deducted at the time of disbursement	1%

Micro Insurance & Pension Services :

The cooperative has given equal importance to extend micro insurance services to its members mainly to help them mitigate various risks. Initially it collaborated with Royal Sundaram to extend the non-life insurance services for the members Currently SMSL works closely with other mainstream insurance service providers including Birla Sunlife, Kottak and TATA-AIG on this. SMSSL has also taken necessary measures to avail the micro pension services for its members through Adhikar and LIC.

PARTNERSHIP AND COLABORATION:

Since inception SMSSL has been working closely with a number of stakeholders at local, national and international levels. While collaborating with the relevant Govt. Agencies such as Cuttack Municipal Corporation, District Administration, and Cooperative Registrar etc. it also maintain positive working relationships with both the public and private sector Banks including the State Bank of India, AXIS Bank, Allhabad Bank & Insurance Service Providers- Birla Sun Life, Kotak, LIC to promote the financial and development services for the members. Having felt strongly the need for networking, SMSL has become the member of the network agencies like Sa-Dhan & Mix Market. It has also partner with technical service providing organization like ACCESS, BASIX etc. The State Bank of India (SBI), Small Industry Development Bank of India (SIDBI) & Ananya Finance for Including Growth Pvt. Ltd. have been key donors who provide loan funds to SMSL.

PROGRAM ACTIVITIES with Photo Caption

- **Biswa Anga Dana Diwas(06/08/2015):** SMSSL was celebrated Biswa Anga Dana Diwas on 06/08/2015 at Nuapada , Cuttack. More than 150 members were participated in this programme. In this meeting about 40 members had given their consent to deposit their body after their death. Also in this meeting Dr. Hrudananda Panda, Cancer specialist aware about survical and beast cancer.



- **Co-operative week celebration:** First time after registered under OCS Act 1962 SMSSL observed Co-operative week from 14/11/2016



to 21/11/2016. We host the Co-operative flag on 14/11/2016 in all branches of SMSSL. We have organised the meeting in three places at Cuttack and also at branches.

- **Legal Awareness Programme:** SMSSL has organised Legal Awareness programme with associated with District Legal Services Authority, Cuttack at Barala and Choudwar. More than 300 members were participated.



➤ **Co-operative Education:**



As a co-operative we have been providing financial literacy and awareness to our members through out the years. After the cheat fund scam it is a great challenge for us and our members not to be exploited by floaters. This year we are able to educate around 4353 members. The Directors of SMSSL visit to different groups and educate them.

➤ **Financial Assistance:**

Rather than financial activities we also provides financial assistance for Chronical health cases(Member and Spouse) and natural calamities of members. This year SMSSL has given 14 cases sum of Rs.62,167/- .



➤ **Mangalapanthi**

“Mangalapanthi” A social Security Scheme designed to provide assistance of Rs. 1000/- to the kith and Kin of the poorest member at her untimely demise in a group for the death of earning person of a member. This year SMSSL provides a sum of total Rs. 27,000/-.



➤ **Legal Aid for Distressed Women Members & their families**

This year 3 new cases were registered in the legal cell. women members suffered and affected by domestic violence were supported by the legal cell of SMSL through its parent organization “SWAYANSHREE (SS)”. The legal cell provided counseling services to the affected families and redressed the grievances. All these legal cases are under process.



OBSERVANCE:

➤ **Nadini Devi Birthday:**



As a women based co-operative in Odisha SMSSL celebrate the Birth Day ceremony in the honour of Late Ex first and only women Chief Minister of Odisha Mrs. Nandini Satapathy. This year we celebrate birth ceremony of Nandini Devi at our

office premises in the presence of some renowned women representative from different sectors, members and staffs to emphasis on women empowerment.

➤ **International Women's Day:**



SMSSL observe International Womens Day every year and invites eminent personalities. SMSSL is always trying to give oppertunities and make them selfreliant to fusion their internal qualities which build their capabilities to raise voice against harrasment .This year SMSSL organized competitions for our members such as Swalikhita Kabita Patha, Muruja and patriotic song/Bhajan by this we able to remind our diminish culture. A large number of participants are interested and also participated in the competitions. In each competition SMSSL awarded its members as first, second and third prize by invited guests.



➤ **Independece Day and Republic Day:**

Swayanshree observes National Days every year. All the Board Members, Staffs & Invited Guests come and deliver speech and inspire us to build up co-operation, brotherhood etc.



GALARY



NEWS CLIPINGS

➤ **ACRONYMS:**

- **BOD:** BOARD OF DIRECTORS
- **CEO:** CHIEF EXECUTIVE OFFICER
- **CMC:** CUTTACK MUNICIPAL CORPORATION
- **CUSIP:** CUTTACK URBAN SERVICE IMPROVEMENT PROJECT
- **GDP:** GROSS DOMESTIC PRODUCT
- **LPF:** LOAN PROCESSING FEE
- **MFI:** MICROFINANCE INSTITUTION
- **MIS:** MANAGEMENT INFORMATION SYSTEM
- **MSME:** MICRO, SMALL AND MEDIUM SCALE ENTREPRISES
- **NBFC:** NON-BANKING FINANCIAL CORPORATION
- **NGO:** NON-GOVERNMENTAL ORGANIZATION
- **PAR:** PORTFOLIO AT RISK
- **SS:** SWAYANSHREE
- **SBP:** STRATEGIC BUSINESS PLAN
- **SBI:** STATE BANK OF INDIA
- **SRA:** SOCIETY REGISTRATION ACT
- **SMSL:** SWAYANSHREE MAHILA SAMABAYA LIMITED
- **SIDBI:** SMALL INDUSTRIAL DEVELOPMENT BANK OF INDIA
- **SMSSL:** SWAYANSHREE MAHILA SAMABAYA SAMITI LTD.

➤ **AUDIT REPORT**

G.PANDA & Co.
Chartered Accountants
Bijupatnaik Colony
Bijupatnaik Chowk, Tulasipur
Cuttack-753008
E-Mail: gpandaco@yahoo.com

Cuttack-(0671)
Ph.2302349 (O)
2301348(O)

AUDITOR'S REPORT

We have audited the attached Balance Sheet of **SWAYAMSHREE MAHILA SAMABAYA SAMITI LIMITED**, Bikash Nagar, Behind Govt. Bus Stand, Badambadi, Cuttack-753012 as at 31st March, 2016 and the Income & Expenditure Account for the year ending on even date. The financial statements are the responsibility of the Organisation's Governing Body. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that;

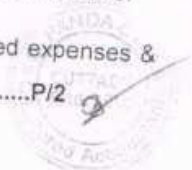
We plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis-statements.

The audit includes : (i) examining on a test basis, evidence supporting the amounts and disclosures in the financial statements (ii) assessing the accounting principles used and significant estimates made by the management; (iii) evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

Further to our comments in the annexure referred to above, we report that;

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.
- b) In our opinion proper books of accounts are required by law have been kept by the Organisation, so far as it appears from our examination of those books.
- c) The Balance Sheet and Income & Expenditure Accounts dealt with this report are in agreement with the books of account.
- d) There is no change in the basis of valuation of assets & liabilities in the year under examination. The assets & liabilities are shown at their book value as on 31st March, 2016.
- e) There is no major deviation in actual expenses & income from the estimated expenses & income in the approved budget.

Cont.....P/2



G.PANDA & CO,
Chartered Accountants
Bijupatnaik Chowk,
Cuttack-753008

[2]

f) On the basis of verification of records by us, we report that none of the Directors are ineligible under the Act to continue in office as director at any time during the co-operative business year under audit.

g) The decision on appropriation of the net surplus of the co-operative society has been made as per Bye-law.

h) In our opinion, and to the best of our information and according to the explanations given to us, the said accounts together with the notes thereon give the information required by the Odisha Co-operative Societies Act, 1962, in the manner so required and reflects the true and fair view..

i) in case of the Balance Sheet, of the state of affairs of the co-operative society as at 31st March, 2016 and ;

ii) in case of Income & Expenditure Account, excess of income over expenditure for the year ending on 31st March, 2016.

Cuttack
02/09/2016



For G.Panda & Co.
Chartered accountants
FRN:303123E

(P.K.Mohapatra)
Partner

M.No.056058

M/S SWAYAMSHREE MAHILA SAMABAYA SAMITI LIMITED
 BIKASH NAGAR, BEHIND GOVT. BUS STAND, BADAMBADI, CUTTACK-753012
 BALANCE SHEET AS ON 31ST MARCH, 2016

LIABILITIES	ANNEX	CURRENT YEAR	PREVIOUS YEAR	ASSETS	ANNEX	CURRENT YEAR	PREVIOUS YEAR
Members Share Capital	1	44,44,600.00	42,07,200.00	Fixed Assets	6	41,01,966.00	37,07,101.00
Reserve & Surplus	2	7,33,77,285.67	5,37,60,004.78	Current Assets			
Secured Loan	3	39,58,411.00	14,58,337.00	Loans & Advances	7	27,06,33,245.30	21,81,82,777.00
Current Liabilities				Cash & Bank Balance	8	65,28,251.24	6,36,248.21
Deposit from Members	4	19,17,84,740.00	15,55,43,990.00				
Other liabilities	5	76,98,425.87	75,56,594.43				
		28,12,63,462.54	22,25,26,126.21			28,12,63,462.54	22,25,26,126.21

For Swayanshree Mahila Samabaya Samiti Limited

Trystona Mohanty
 (President)

(Signature)
 (Chief Executive)

Cuttack
 02-09-2016

For G. Panda & Co.
 Chartered Accountants
 FRN: 303123E
(Signature)
 (P. K. Mohapatra, F.C.A.)
 Partner
 M.No.056058



M/S SWAYAMSHREE MAHILA SAMABAYA SAMITI LIMITED
BIKASH NAGAR, BEHIND GOVT. BUS STAND, BADAMBADI, CUTTACK-753012

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2016

	CURRENT YEAR	PREVIOUS YEAR	INCOME	CURRENT YEAR	PREVIOUS YEAR
EXPENDITURE					
To Interest on Members Savely	72,46,429.00		57,32,974.00	2,01,200.00	1,74,120.00
" Salary to Staff	1,00,25,716.00		82,76,154.00	4,22,21,854.00	3,31,08,776.00
" Printing & Stationary	1,94,038.00		2,99,577.00	29,19,290.00	24,64,270.00
" Telephone & Postage	2,16,800.00		1,83,467.00	1,09,972.16	1,35,253.54
" Bank Charges	3,129.27		54,790.05	42,500.00	25,040.00
" Meeting expenses	62,557.00		61,230.00	60.00	120.00
" Travelling & Conveyance	6,04,277.00		6,49,237.00	2,09,534.00	4,13,069.95
" Training expenses			1,05,775.00	48,412.00	39,203.00
" Repair & Maintenance	4,47,600.00		2,27,237.00		6,93,000.00
" Process Mapping (Grant from SIDBI)			2,60,000.00	1,00,600.00	1,87,650.00
" A.G.M Expenses	56,025.00		1,50,300.00		1,11,700.00
" Donation & Charity	76,567.00		77,196.00		
" Misc. Expenses	22,476.00		32,690.00		
" Interest on Fixed Deposit			1,29,529.00	18,000.00	
" Impact Assessment			20,000.00		
" Medical Expenses (Staff)	4,944.00				
" Grading fees	2,11,353.00				
" Tax Audit fees	21,500.00				
" Advertisement & Publicity	4,000.00		4,000.00		
" Member Insurance	35,765.00		51,829.00		
" Employer's EPF Share & Others	10,63,736.00		7,91,559.00		
" Newspaper & Periodicals	6,315.00		5,263.00		
" LIC Premium for staffs & GB			33,695.00		
" House Rent & Electricity	5,25,162.00		4,41,061.00		
" Interest on term loan	3,29,385.00		7,76,536.00		
" Fees & Subscription	4,400.00		2,210.00		
" Audit fees	22,250.00		22,800.00		
" Transporting charges	8,070.00		420.00		
" Legal expenses	15,370.00		1,880.00		
" Insurance charge	73,811.00		73,757.00		
" Important day celebration exp.	1,70,026.00		42,757.00		
" Balance c/d	2,19,57,741.27		1,84,57,924.05	4,56,71,822.16	3,74,33,342.49



To Balance bid	2,19,57,741.27	[2]	1,04,57,924.05	By Balance b/d	
* Interest on staff security	1,15,204.00		1,05,573.00		
* Consultancy fee	1,14,420.00		2,40,859.00		
* Mangala Panthi	-27,000.00		26,000.00		
* Inspection charges			31,597.00		
* Security Service	26,200.00		61,100.00		
* Sitting fee	2,65,900.00		1,45,100.00		
* Election expenses			1,01,301.00		
* Photo Design	3,110.00		4,180.00		
* Term loan processing fee	57,250.00				
* Equifax charges	45,682.00				
* Website development	6,000.00		2,750.00		
* Co-op week celebration	32,000.00				
* Tender fee	5,000.00				
* Gratuity	10,00,000.00				
* Depreciation	2,99,604.00		1,99,265.00		
* Net surplus before appropriation c/d	2,19,14,702.89		1,80,55,703.44		
	4,58,71,822.16		3,74,33,342.49		
To Reserve fund (25%)	54,78,675.72		45,13,925.66	By Net profit before appropriation b/d	
* Co-op education fund(4%)	8,76,588.12		7,22,228.14		
* Members profit (Surplus) fund (12%)	26,29,764.34		21,65,684.41		
* Business Fluctuation fund(12%)	26,29,764.34		21,65,684.41		
* Common good fund(10%)	21,91,470.30		19,05,570.34		
* Bonus fund(5%)	10,85,735.15		3,02,785.17		
* Bad Debt(12%)	26,29,764.34		21,66,684.41		
* Building Fund(20%)	43,82,940.58		36,11,140.70		
	2,19,14,702.89		1,80,55,703.44		
			4,58,71,822.16		3,74,33,342.49
			2,19,14,702.89		1,80,55,703.44

For Swayanshree Mahila Samabaya Samiti Limited
Jyotsna Mohanty
 (President)
 (Chief Executive)

Cuttack
 02-09-2016



For G. Panda & Co.
 Chartered Accountants
 FRN: 303123E
 (P. K. Mohapatra, F.C.A.)
 Partner
 M.No. 056058

M/S SWAYAMSHREE MAHILA SAMABAYA SAMITI LIMITED
BIKASH NAGAR, BEHIND GOVT. BUS STAND, BADAMBADI, CUTTACK-753012
ANNEXURES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH,2016

PARTICULARS	AS ON 31.03.2016	AS ON 31.03.2015
MEMBERS SHARE CAPITAL		
Annexure-1		
Authorised , subscribed & Paid-up		
2,000 Equity Share of Rs. 100/- each	2,00,000.00	2,00,000.00
Advance against Equity shares (Pending allotment)	42,44,600.00	40,07,200.00
	44,44,600.00	42,07,200.00
RESERVE AND SURPLUS		
Annexure-2		
1. Deficit coverage fund	81,79,310.00	81,79,310.00
2. Reserve Fund	1,61,27,084.58	1,06,48,408.86
3. Co-op Education fund	58,36,560.25	50,62,642.13
4. Emergency fund	40,71,697.00	40,71,697.00
5. Employees Welfare Fund	38,74,078.00	38,74,078.00
6. Development Fund	81,68,311.00	81,68,311.00
7. Building Fund	79,94,081.29	36,11,140.71
8. Business Fluctuation Fund	47,96,448.75	21,66,684.41
9. Common Goods funds.	39,97,040.64	18,05,570.34
10. Bonus Fund	16,74,576.32	9,02,785.17
11. Baddebt	47,96,448.75	21,66,684.41
12. Members Profit (Surplus) Fund	38,61,649.09	31,02,692.75
	7,33,77,285.67	5,37,60,004.78
SECURED LOAN		
Annexure-3		
Term loan from IGS , Kolkata	39,58,411.00	14,58,337.00
	39,58,411.00	14,58,337.00
DEPOSIT FROM MEMBERS		
Annexure 4		
1. Members Savings	18,77,06,590.00	15,28,89,840.00
2. Fixed Deposit From Members	40,78,150.00	26,54,150.00
	19,17,84,740.00	15,55,43,990.00
OTHER LIABILITIES		
Annexure-5		
1. Staff Security Payable	15,31,383.00	14,15,842.00
2. Temporary loan from Swayanshree	23,72,635.00	24,12,635.00
3. Provision for Bad & Doubtful Debt	32,72,716.00	32,72,716.00
4. Audit fee payable	22,250.00	22,800.00
5. Insurance Premium(Birla)	-	5,179.56
6. Insurance Preimum (Kotak)	1,99,737.87	1,99,657.87
7. LIC Premium	74,055.00	72,608.00
8. EPF Payable	1,68,581.00	1,39,766.00
9. Unpaid Salary	43,968.00	6,550.00
10. Security Deposit of directors	600.00	2,840.00
11. Swabalamban (Micro Pension)	1,000.00	6,000.00
12. Tax Audit fees payable	11,500.00	-
	76,98,425.87	75,56,594.43

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LOANS AND ADVANCES

		Aneexure-7
1. Loan to Members	26,94,89,840.00	21,73,78,768.00
2. Insurance Premium(Birla)	659.30	-
3. Salary advance to Staff	7,49,574.00	6,64,021.00
4. Other Advance to Staff	1,58,488.00	58,488.00
5. Advance to House Owner	69,500.00	71,500.00
6. Advance to Kotak Mahindra Insurance Co.	10,000.00	10,000.00
7. SIDBI (PSIG)	1,35,184.00	-
9. Security Deposit (SUDA)	20,000.00	-
	27,06,33,245.30	21,81,82,777.00

CASH AND BANK BALANCE

1. Balance with Bank		
Fixed deposit with Allhabad Bank	1,00,000.00	-
Fixed deposit with CCCB , Cuttack(Reserve fund)	45,00,000.00	-
Cuttack Central Co-operative Ltd. S.B A/c-15	15,118.00	5,000.00
Allhabad Bank, Choudhury Bazar, SB-3854	1,84,690.14	10,285.00
Allhabad Bank, Kendrapara	7,979.00	7,979.00
S.B.I , Pithapur	15,090.00	13,130.00
S.B.I Beramba	6,03,002.00	40,080.00
Axis Bank, Cuttack	4,00,099.72	86,876.83
IDBI, cuttack	13,660.00	13,666.00
Axis Bank, Bhubaneswar	496,597.38	393,555.38
SBI Industrial Estate (Current A/C)	1,92,009.00	64,119.00
2. Cash in hand		1,549.00
	65,28,251.24	6,36,248.21

For Swayamsree Mahila Samabaya Samiti Limited

Pratima Mohanty
(President)

M. J. 16
(Chief Executive)

Cuttack
02-09-2016



For G. Panda & Co.
Chartered Accountants
FRN: 303123E

P. K. Mohapatra
(P. K. Mohapatra, F.C.A.)
Partner
M.No.056058

M/S SWAYAMSHREE MAHILA SAMABAYA SAMITI LIMITED
 BIKASH NAGAR, BEHIND GOVT. BUS STAND, BADAMBADE, CUTTACK-753012
 Schedule of Fixed Assets as on 31st March 2016

Sl. No	Particulars	Original cost as on 1.04.2015	Addition upto Sept. 2015	Addition after wards	Total	Accumulated Depreciation	Depreciation on Assets added upto Sept. 2015	Depreciation added afterwards	Total Depreciation for the year	Total accumulated Depreciation as on 31.03.2016	W.D.V. as on 31.03.2016
1	Computer	6,59,525.00	18,900.00	3,900.00	6,82,325.00	6,01,029.00	46,438.00	1,170.00	47,608.00	5,48,637.00	33,688.00
2	Computer-Package	3,20,600.00	1,50,011.00	1,92,000.00	6,62,611.00	2,99,451.00	1,10,496.00	57,500	1,68,096.00	4,54,547.00	2,09,064.00
3	Furniture & Fixture	3,13,337.00	40,750.00	28,824.00	3,88,911.00	83,494.00	27,959.00	1,441	29,100.00	1,12,594.00	2,76,317.00
4	Office Equipment	2,55,127.00	9,794.00	43,990.00	3,08,911.00	1,10,545.00	23,156.00	3,299	26,455.00	1,37,000.00	1,71,911.00
5	Books & Library	2,022.00	-	-	2,022.00	1,516.00	304.00	-	304.00	1,820.00	202.00
6	Air Conditioner	1,10,500.00	77,400.00	1,22,900.00	3,10,800.00	62,410.00	16,823.00	9,218	28,041.00	90,451.00	2,20,349.00
7	Land	31,91,435.00	-	-	31,91,435.00	-	-	-	-	-	31,91,435.00
		48,52,546.00	3,02,855.00	3,91,614.00	55,47,015.00	11,45,445.00	2,26,876.00	72,728.00	2,99,604.00	14,45,049.00	41,01,966.00

For Swayamshree Mahila Samabaya Samiti Limited
Pratibha Mohanty
 (President)

08
 Chief Executive
 08

Cuttack
 02-09-2016



For G. Panda & Co.
 Chartered Accountants
 FRN: 303123E
 (P. K. Mohapatra, F.C.A.)
 Partner
 M.No.056058